

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Zhou Hei Ya International Holdings Company Limited**

**周黑鴨國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1458)**

### **CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from March 22, 2017:

1. Mr. Zhou Fuyu, an executive Director, the Chairman of the Board and the Chief Executive Officer, has stepped down from the position of the Chief Executive Officer but will remain as an executive Director, the Chairman of the Board and the Chairman of the nomination committee of the Board; and
2. Mr. Hao Lixiao, an executive Director, has been appointed as the Chief Executive Officer.

### **CHANGE OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Zhou Hei Ya International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, in order to optimize the role of the Board members and to promote our business development, and in order to better comply with the principles and the code provisions set out in the Corporate Governance Code in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Mr. Zhou Fuyu has stepped down from the position of Chief Executive Officer of the Company (the “**Chief Executive Officer**”) with effect from March 22, 2017. Mr. Zhou Fuyu will stay on to serve the Company as an executive Director, the Chairman of the Board and the Chairman of the nomination committee of the Board.

Mr. Zhou Fuyu has confirmed that he has no disagreement with the Company and the Board and that there are no other matters in connection with his stepping down from the position of the Chief Executive Officer that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that Mr. Hao Lixiao (“**Mr. Hao**”), an executive Director, has been appointed as the Chief Executive Officer with effect from March 22, 2017.

**Mr. Hao Lixiao** (郝立曉), aged 41, was appointed as an executive Director on June 8, 2016 and is primarily responsible for finance and investment related matters as well as the overall public relations, legal and compliance matters of the Group. He was the deputy general manager of the Company’s previous holding company, Zhou Hei Ya Foods Joint Stock Limited Company (周黑鴨食品股份有限公司) from October 2007 to July 2015 and is a deputy general manager of the Company’s wholly-owned subsidiary, Hubei Zhou Hei Ya Enterprise Development Co., Ltd. (湖北周黑鴨企業發展有限公司). He is also the executive director of Shanghai Zhou Hei Ya Commerce & Trade Co., Ltd. (上海周黑鴨商貿有限公司) and Jiangsu Dashike Trade Co., Ltd. (江蘇達仕客貿易有限公司). Prior to joining the Group, he worked at Wushang Sanjiaolu Shopping Centre (武盛三角路購物中心) as a salesman from September 1994 to September 1997, Wushang Baisheng Hypermarket (武商百盛量販店) as a manager from September 1997 to March 2000 and Wushang Hypermarket Company (武商量販公司), from April 2000 to September 2007 as a buyer of its procurement department.

Mr. Hao graduated from Hubei Economics School (湖北經濟學院) majoring in business administration on June 30, 2005. He obtained the certificate of secretary to the board of directors awarded by Shenzhen Stock Exchange on July 30, 2012.

Save as disclosed above and as at the date of this announcement, Mr. Hao has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and does not have any other major appointments on professional qualifications. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Mr. Hao has entered into a service contract with the Company for an initial term of three years commencing from October 24, 2016, which shall continue thereafter unless terminated by not less than two months’ written notice by either party. Notwithstanding the above, Mr. Hao shall retire and shall be eligible for re-election at least once every three years in accordance with the Listing Rules and the articles of association of the Company.

As at the date of this announcement, Mr. Hao does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

Save as disclosed above, there is no information required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters relating to the appointment of Mr. Hao as the Chief Executive Officer of the Group that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its welcome to Mr. Hao on his new appointment.

By Order of the Board  
**Zhou Hei Ya International Holdings Company Limited**  
**ZHOU Fuyu**  
*Chairman*

Hong Kong, March 22, 2017

*As at the date of this announcement, Mr. Zhou Fuyu, Mr. Zhu Yulong, Mr. Wen Yong, Mr. Hu Jiaqing and Mr. Hao Lixiao are the executive Directors; Mr. Pan Pan is the non-executive Director; and Mr. Wu Chi Keung, Mr. Chan Kam Ching, Paul and Mr. Lu Weidong are the independent non-executive Directors.*